

AGM Statement

Released : 21.11.2024

RNS Number : 2036N
Thorpe(F.W.) PLC
21 November 2024

21 November 2024

FW Thorpe Plc
Annual General Meeting statement

At the Annual General Meeting of FW Thorpe Plc to be held at 3.15pm today, Chairman, Mike Allcock, publishes the following statement:

"Since the beginning of the new financial year, orders and revenue are modestly ahead of the same period last year, with the usual 'ebb and flow' across the Group. The Board expects half-year results to be marginally ahead of last year.

Thorlux has started the year positively, as has Zemper. The Dutch operations are struggling to replicate the fantastic performance of 2023/24 but are endeavouring to improve. TRT is demonstrating some positive signs of improvement with a renewed sales team and new product introductions but continues to trade below expectations.

The Group continues to target profitable growth utilising its broad sector and geographical coverage, supported by its comprehensive product portfolio."

For further information, please contact:

FW Thorpe Plc

Mike Allcock - Chairman

Craig Muncaster - Chief Executive and Group Financial Director

Tel: 01527 583200

Singer Capital Markets - Nominated Adviser and Broker

James Moat/Sam Butcher

Tel: 020 7496 3000

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lse.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

AGMEAAFFASELFFA