FW THORPE PLC

AGM Statement

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Thorpe(F.W.) PLC
21 November 2024

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FW Thorpe Plc
Annual General Meeting statement

At the Annual General Meeting of FW Thorpe Plc to be held at 3.15pm today, Chairman, Mike Allcock, publishes the following statement:

"Since the beginning of the new financial year, orders and revenue are modestly ahead of the same period last year, with the usual 'ebb and flow' across the Group. The Board expects half-year results to be marginally ahead of last year.

Thorlux has started the year positively, as hasve Zemper. The Dutch operations are struggling to replicate the fantastic performance of 2023/24 but are endeavouring to improve. TRT is demonstrating some positive signs of improvement with a renewed sales team and new product introductions but continues to trade below expectations.

The Group continues to target profitable growth utilising its broad sector and geographical coverage, supported by its comprehensive product portfolio."

For further information, please contact:

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