



CITY OF LONDON
Investment Group PLC

SIX MONTHS TO 31 DECEMBER 2024 TRADING UPDATE

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City of London Investment Group PLC
20 January 2025

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CITY OF LONDON INVESTMENT GROUP PLC
("City of London" or "the Group" or "the Company" or "CLIG")
SIX MONTHS TO 31 DECEMBER 2024 TRADING UPDATE

City of London (LSE: CLIG), a leading specialist asset management group offering a range of institutional and retail products investing primarily in closed-end funds, provides a trading update for its six months ended 31 December 2024. The numbers that follow are unaudited.

Funds under Management (FuM) were \$9.9 billion at 31 December 2024, a decrease of 2.9% as compared to \$10.2 billion at 30 June 2024. A breakdown by strategy follows:

	FuM (\$ million)			
	Jun-24 Actual	Net flows	Market & investment performance	Dec-24 (estimate)
EM	3,568	(157)	60	3,471
KIM	3,924	(138)	160	3,947
INTL	2,394	(332)	30	2,091
OV	251	23	12	286
Other*	104	40	7	151
	10,241	(564)	269	9,946

* Includes Frontier and alternatives

IM Performance

Investment performance for the rolling six months ending 31 December 2024 and calendar year 2024 were both ahead of benchmarks for the majority of CLIM & KIM core strategies. Strategy returns were in the first or second quartile vs peers over the same periods.

Flows

Strong market returns over the six months led to client rebalancing, asset allocation changes, and included a large client drawing down cash management capital for acquisitions. Net investment outflows were \$564 million for the Group over the period, led by EM, International Equity and KIM strategies, while OV and alternatives had net inflows of \$63 million.

For further information, please visit <http://www.clig.co.uk/> or contact:

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